

## MEDIA RELEASE

27 June 2011

### Five Oceans announces \$150 million global equity mandate with Local Government Super

Five Oceans Asset Management this week announced that it has been awarded a \$150 million global equity mandate with Local Government Super.

Local Government Super's decision to award the mandate was based on the strength of Five Oceans' investment process, superior track record, awareness of responsible investment issues, as well as the input of Mercer Investment Consulting.

Chief Executive Officer of Local Government Super, Peter Lambert, said, 'we have great confidence in Five Oceans' highly experienced investment team and robust investment process as well as their commitment to integrating ESG factors in their fundamental analysis'.

This follows Catholic Super's \$80 million investment into the Five Oceans World Fund earlier this year.

Five Oceans' CEO Ross Youngman said, 'We're thrilled to have Local Government Super as a client and to be gaining the support of some of Australia's major super funds and institutional consultants. Our global equity strategies now have over five year track records, with the Five Oceans World Fund outperforming the MSCI World index by over 6% annualised since inception after fees'.

Five Oceans was recently awarded Global Equities (Long Short) Fund Manager of the Year at the 2011 Money Management/Lonsec Fund Manager of the Year Awards.

Five Oceans is part of Challenger's boutique stable with over \$13.8 billion in funds under management as at 31 March 2011.

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